STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES

DIVISION OF OIL, GAS AND MINING 1594 West North Temple - Suite 1210

Box 145801 Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291 Fax: (801) 359-3940 RECEIVED
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DIV. OF OIL, GAS & MINING

LARGE MINING OPERATIONS 2011 PROGRESS REPORT January 1, 2012 to December 31, 2012

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

- 1. Mine Permit Number: *M/035/0009*
- 2. Mine Name: Barneys Canyon
- Name of Operator/Permittee: Kennecott Utah Copper LLC (KUC) Barneys Canyon Mine
 Note: If Operator's address, company representative or phone number have changed, please provide a replacement page
 for the Notice of Intention.
- 4. Mine Location:

S1/2 SW1/4, Section 17;

N1/2 NW1/4, W1/2 NE1/4, SE1/4 NE1/4, E1/2 SE1/4 Section 20;

SW1/4 SW1/4. Section 21:

W1/4 NW1/4, Section 28;

NE1/4 NE1/4, Section 29;

Township 3 South, Range 3 West

5. Report the gross amount of ore mined and waste moved, and the disposition of the materials (onsite stockpiles, sold, waste pile, regraded, etc.):

Gross Ore Mined	0	Tons
Waste Material Moved	0	Tons
New Disturbance	0	Acres during 2012
Area Reclaimed	0	Acres during 2012
Total Disturbed Area	306	Acres*

^{*}Total mine disturbance from the beginning of mining operations through the end of 2012.

Was the ore shipped off site? If not, where is the ore located?

No ore was generated in 2012, however 40,720 tons of sulfide stockpile material was shipped off site for processing.

Where is the waste located?

All waste (i.e. waste rock) is located on site.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

Barneys Canyon Mining Company P.O. Box 3111 Bingham Canyon, Utah 84006 USA T 801-569-7110

Ray Gottling Operations Manager Barneys Canyon Mine

Mr. Paul Baker, Minerals Program Manager Division of Oil, Gas & Mining Utah Department of Natural Resources 1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801

January 31, 2013

Attn: Ms. Leslie Heppler

Re: Large Mining Operations 2011 Progress Report

January 1, 2012 to December 31, 2012

M/035/0009

Barneys Canyon Mine

Dear Mr. Baker:

Please find attached Form MR-AR for permit number M/035/0009, Barneys Canyon Mine.

If you have any questions about these annual reports, please contact me at 801.569.7110.

Sincerely,

Ray Gottling

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DIV. OF OIL, GAS & MINING

C: Dana Dean (UDOGM)